GOVERNMENT OF INDIA
URBAN EMPLOYMENT AND POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO:306
ANSWERED ON:25.07.2000
ELEVATED LIGHT RAIL TRANSPORT SYSTEM
KOLUR BASAVANAGOUD

Will the Minister of URBAN EMPLOYMENT AND POVERTY ALLEVIATION be pleased to state:

(a) whether HUDCO has taken up the responsibility of co-ordinating the resource mobilisation from financial institutions and commercial banks for implementation of the Elevated Light Rail Transport System;

(b) if so, the latest position in this regard; and

(c) the time by which it is likely to be completed?

Answer

MINISTER OF URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI JAGMOHAN)

(a): HUDCO has been holding talks with Bangalore Mass Rapid Transit Ltd. (BMRTL) with regar to the possibility of funding the project. On request of BMRTL, HUDCO has decided to be the lead arranger for the project by making consortium arrangement with other financial institutions and banks.

(b)&(c): HUDCO has arranged a meeting between BMRTL and various Financial Institutions on 25.5.2000. The scheme had been presented to the financial institutions by BMRTL. In this meeting, it had been decided that a detailed feasibility report would be made available by BMRTL for finalising the funding pattern for the project. SBI has already evinced interest in considering part funding of the project. HUDCO is also taking up this issue with other Financial Institutions.